

## INDIAN INCOME TAX UPDATED RETURN ACKNOWLEDGEMENT

[Where the data of the Updated Return of Income is filed in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 and verified]  
(Please see Rule 12 and Rule 12AC of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AAUFG4701G		
Name	GANAPATI ENTERPRISE		
Address	8/2/90 , Arabinda Sarani , East Kamalapur, Dem Dum , KOLKATA , 32-West Bengal , 91-India , 700028		
Status	Firm	Form Number	ITR-5
Filed u/s	139(8A) - Updated return	e-Filing Acknowledgement Number	103360320300323
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income as per Updated return	2	24,350
	Total Income as per earlier return	3	0
	Book Profit under MAT, where applicable as per Updated Return	4	0
	Adjusted Total Income under AMT, where applicable as per Updated Return	5	24,350
	Amount payable (+) / Refundable (-) as per Updated return	6	(+) 10
	Additional income-tax liability on updated income	7	0
	Net amount payable	8	10
	Tax paid u/s 140B	9	9,190
	Tax due	10	0

Updated Income Tax Return submitted electronically on 30-Mar-2023 18:33:11 from IP address 202.78.236.52 and verified by BIMAL MAJUMDAR having PAN AVVPM0702B on 30-Mar-2023 using 7IKEI92QTI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAUFG4701G0510336032030032371C7B26EF6794169CD78DD3A7A20B00B9C804DD9

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name **M/s GANAPATI ENTERPRISE**  
 Address(O) **Ganapati Enterprise, 8/2/90, Arabinda Sarani, East Kamalapur, Dum Dum, KOLKATA, WEST BENGAL-700028**

Permanent Account No. **AAUFG4701G** Date of Incorporation **26/07/2019**  
 Status **Partnership Firm** Resident Status **Resident**  
 Previous year **2021-2022** Assessment Year **2022-2023**  
 Ward/Circle **"WARD 43(2), KOLKATA"/43** Return **ORIGINAL**  
 Nature of Business or Profession **DEVELOPING AND SUB DIVIDING REAL ESTATE INTO LOTS - 07003 (DEVELOPER & CONTRACTOR)**

### Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	28080	24345
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>24345</b>
<b>Less : Deduction under Chapter VIA</b>		<b>0</b>
<b>Total Income</b>		<b>24345</b>
<b>Rounding off u/s 288A</b>		<b>24350</b>
Income Taxable at Normal Rate		24350
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax at Normal Rates	7305	7305
<b>Total Tax</b>		<b>7305</b>
<b>Add : Health and Education Cess</b>		<b>292</b>
<b>Total</b>		<b>7597</b>
<b>Add : Interest And Fee u/s 234A</b>		<b>1600</b>
600[8M]+ Fee u/s 234F	1000	
<b>Less : Tax Deposited u/s 140A</b>		<b>9190</b>
<b>1 Amount Payable</b>		<b>10</b>
2 Amount payable on the basis of last valid return	0	
3i Refund claimed as per last valid return, if any	0	
3ii Total Refund issued as per last valid return, if any (include interest u/s 244A received )	0	
4 Fee for default in furnishing return of income u/s 234F	1000	
5 Regular Assessment Tax, if any	0	
6 Aggregate liability on additional income		
6ii In case refund has not been issued	10	
<b>[1+3i-(2+5)]</b>		
7 Additional income-tax liability on updated income [25% of (6-4)]	0	
8 Net amount payable (6+7)	10	

Ganapati Enterprise

✓ *Primal Kanyaka*  
Partner



9 Tax paid u/s 140B  
 10 Tax due (8-9) 9190  
 Tax Rounded Off u/s 288 B 0

0

COMPREHENSIVE DETAIL

**Income from Business & Profession Details**

<b>BUSINESS 1</b>			<b>24345</b>
Net Profit As Per P&L A/c			
Add Items Inadmissible/for Separate Consideration		28080	
Depreciation Separately Considered		150114	
Remuneration Paid to Partners as per P & L in Term of Partnership deeds	0		
Interest Paid to Partners as per P & L in Term of Partnership deeds	48000		
Sub Total	102114		
Income From BUSINESS 1		178194	
<b>Total</b>		<b>178194</b>	
Less: Allowable Intt. u/s 40b		178194	
<b>Balance</b>		<b>102114</b>	
<b>Book Profit For Allowable Remuneration</b>	<b>76080</b>	<b>76080</b>	
(After notional set off of unabsorbed depreciation of Rs 0 )			
Allowed of Remuneration		48000	
Max Remuneration Allowable	150000		
But Restricted to	48000		
<b>Total Income From Business &amp; Profession</b>		<b>28080</b>	
<b>Total of Business &amp; Profession</b>			<b>28080</b>
Setoff of Business(Ordinary) Loss 2021-2022	B/Fwd		3735

**Details : Tax Deposited u/s 140A**

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
HDFC Bank Ltd-Dum Dum Cantonment	6939001	30/03/2023	00680	9190

**Set off & Carry Forward of Losses**

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2021-2022	3735	3735	0	0

**Partner's Allowable Remuneration & Interest**

Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
BIMAL MAJUMDAR	33 34	34438	24000	6440
LALAN SINGH	33 33	67676	24000	6440
SRABANI DATTA	33 33	0	0	6440
<b>Total</b>		<b>102114</b>	<b>48000</b>	<b>19320</b>

**Interest Calculation Detail**

234A			
	$7500 \times 8(M) \times 1\% =$	600	600
234F			
	1000	1000	1000
<b>Total Interest</b>			<b>1600</b>

Return Filing Due Date : 31/07/2022

Return Filing Section : 139(8A)

Interest Calculated Upto : 30/03/2023

Details of Bank Accounts :

Genapall Enterprise

*Primal Majumdar*  
Partner

No of Bank Account :- 2

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	HDFC0000106	HDFC BANK LTD-DUM DUM CANTONMENT,	50200060048106	Current
2	IDIB0000676	Indian Bank-Dum Dum Cantonment	50507121246	Current

Verified By : BIMAL MAJUMDAR

Ganapati Enterprise

✓ Bimal Majumdar  
Partner



V. K. Keshari & Co.  
CHARTERED ACCOUNTANTS

23A, NETAJI SUBHASH ROAD,  
8TH FLOOR, ROOM NO. 6A,  
KOLKATA - 700 001  
PHONE : 3022-7067

### AUDITORS' REPORT

We have examined the annexed Balance Sheet of M/S GANAPATI ENTERPRISE of 8/2/90, Arabinda Sarani, East Kamalapur, Dum Dum Cantonment, Kolkata - 700028, as at 31<sup>st</sup> March, 2022 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by them.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :

- i. in the case of the Balance Sheet, of the state of affairs of the firm as at 31<sup>st</sup> March, 2022 and
- ii. in the case of the Profit & Loss Account, of the Profit for the accounting year ending on 31<sup>st</sup> March, 2022

For V. K. KESHARI & CO.  
Firm Registration No. 322201E  
Chartered Accountants

  
(V. K. Keshari)  
Proprietor

Membership No. : 055994

Place : Kolkata.

Dated : 03.11.2023

UDIN : 23055994BHAMPD7467





**GANAPATI ENTERPRISE**

8/2/90, Arabinda Sarani  
East Kamalapur,  
Dum Dum Cantonment,  
Kolkata - 700028

**BALANCE SHEET AS AT 31ST MARCH' 2022**

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
	Rs. P.	Rs. P.		Rs. P.	Rs. P.
<b>CAPITAL ACCOUNT :</b>			<b>CURRENT ASSETS, LOANS AND ADVANCES:</b>		
Sri Lalan Singh	1450000.00		Project Work - in- Progress (Kamalapur Site)	4128669.21	
Sri Bimal Majumdar	850000.00		Project Work - in- Progress (Amit Paul Choudury)	8133.00	4136802.21
Smt. Srabani Datta	100000.00	2400000.00			
<b>CURRENT LIABILITIES</b>			<b>CASH AND BANK BALANCES :</b>		
Sundry Creditors	1321591.00		Cash In Hand	45433.00	
Advance Against Flat	800000.00		Allahabad Bank (C/A No. 50507121246)	9174.00	
Current Account (Lalan Singh)	327571.00		HDFC Bank Ltd (C/A No. 50200060048108)	11219.79	65826.79
Current Account (Srabani Datta)	5195.00				
		2454357.00	<b>LOANS AND ADVANCES:</b>		
<b>PROVISIONS :</b>			Advance Against Land (Amit Paul Choudhury)	400000.00	
Provision for Income Tax		8760.00	Advance Against Land (Ishan Banga)	100000.00	500000.00
			<b>OTHER CURRENT ASSETS:</b>		
			Current Account (Bimal Majumdar)		160488
<b>Total</b>		<b>4863117.00</b>	<b>Total</b>		<b>4863117.00</b>

SIGNIFICANT ACCOUNTING POLICIES  
NOTES TO FINANCIAL STATEMENT

AS PER OUR REPORT OF EVEN DATE

Ganapati Enterprise

*Lalan Singh*

Partner

Ganapati Enterprise

*Bimal Majumdar*

Partner



(V.K.KESHARI)

Pr. Proprietor

Membership No. 055994

23A, N.S.Road  
8th Floor, Room No.6A  
Kolkata - 700001.

Date : 03/11/2023

UDIN: 23055994BHAMPD7467

**GANAPATI ENTERPRISE**

8/2/90, Arabinda Sarani  
East Kamalapur,  
Dum Dum Cantonment,  
Kolkata - 700028

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2022**

PARTICULARS	AMOUNT Rs. P.	AMOUNT Rs. P.	PARTICULARS	AMOUNT Rs. P.	AMOUNT Rs. P.
To, Cost of Construction(Kamalapur)		123320.00	By, Sale of Garage		200000.00
" Partner's Remuneration		48000.00			
" Net Gross Profit C/D		28080.00			
		200000.00			200000.00
To, Provision for Income Tax		8760.00	By, Gross Profit B/D		28080.00
" Net Profit Transferred to Partner's Capital Account					
Sri Lalan Singh	6440.00				
Sri Bimal Majumdar	6440.00				
Smt. Srebari Datta	6440.00	19320.00			
		28080.00			28080.00

**SIGNIFICANT ACCOUNTING POLICIES  
NOTES TO FINANCIAL STATEMENT**

AS PER OUR REPORT OF EVEN DATE

*Kala Singh*

Partner



for V.K. KESHARI & CO  
CHARTERED ACCOUNTANTS  
F.R. NO. 0322201E

23A, N.S Road  
6th Floor, Room No. 6A  
Kolkata - 700001

Ganapati Enterprise  
*Bimal Majumdar*

Partner

(V.K. KESHARI)  
Proprietor  
Membership No. 055984

Date: 03/11/2023

UDIN: 23055994 BHAMPD 7467

M/S GANAPATI ENTERPRISE  
8/2/90, ARABINDA SARANI,  
EAST KAMALAPUR  
DUM DUM CANTONMENT  
KOLKATA - 700 028.

SCHEDULE - H

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup>, MARCH'2022.

ACCOUNTING POLICIES :

- (1) The accounts are maintained on the historical cost conversion in accordance with Generally Accepted accounting principles applicable accounting Standard.
- (2) The stock has been valued at cost or market value which ever lower.
- (3) Items on Profit & Loss Account are generally recognized on accrual basis.
- (4) Sales are recorded when supply of goods taken place in accordance with terms of sales.
- (5) Retirement benefit are accounted for as and when paid.

23A, N.S.Road,  
8<sup>TH</sup> floor, Room No. 6A,  
Kolkata - 700 001.

Chartered Accountants

*Kalpana Saha*

Partner

for V.K.KESHARI & CO.  
Chartered Accountants  
F.R.No. 03322201E

*V.K. Keshari*

(V.K.KESHARI)

Proprietor

Membership No. 055994

Date: 03/11/2023

Ganapati Enterprise

*Primal Nayak*

Partner